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STATE OF LOUISIANA
Annual Financial Statements
Fiscal Year Ending June 30, 2008

LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS


Division of Administration
Office of Statewide Reporting
and Accounting Policy
P. O. Box 94095
Baton Rouge, Louisiana 70804-9095

Legislative Auditor
P. O. Box 94397
Baton Rouge, Louisiana 70804-9397

AFFIDAVIT

Personally came and appeared before the undersigned authority Dene Mathies, Secretary of Louisiana Licensed Professional Vocational Rehabilitation Counselors Board of Examiners who duly sworn, deposes and says, that the financial statements herewith given present fairly the financial position of Louisiana Licensed Professional Vocational Rehabilitation Counselors Board of Examiners at June 30, 2008 and the results of operations for the year then ended in accordance with policies and practices established by the Division of Administration or in accordance with Generally Accepted Accounting Principles as prescribed by the Governmental Accounting Standards Board. Sworn and subscribed before me, this 27 day of August, 2008.


Signature of Agency Official

 # 83868
NOTARY PUBLIC
Heather Van Watson

Prepared by: Eric J. Vicknair

Title: CPA

Telephone No.: 225-292-1040

Date: August 4, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11/12/08

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
EAST BATON ROUGE PARISH
BATON ROUGE, LOUISIANA

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LEGISLATIVE AUDITOR


2008 AUG 28 AM 11:03

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**


The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(1)(1)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

Personally came and appeared before the undersigned authority, Dene Mathies, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of State of Louisiana Licensed Professional Vocational Rehabilitation Counselors Board of Examiners as of June 30, 2008, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Dene Mathies, who, duly sworn, deposes and says that State of Louisiana Licensed Professional Vocational Rehabilitation Counselors Board of Examiners received \$50,000 or less in revenues and other sources for the year ended June 30, 2008, and accordingly, is not required to have an audit for the preciously mentioned year.


Signature

Sworn to and subscribed before me this 27 day of August 2008

 # 83868

NOTARY PUBLIC

Heather Van Watson

Office Name Dene Mathies
Title Secretary
Address P. O. Box 41594
Baton Rouge, LA
Telephone No. 225-231-4710
Fax No. 225-231-4711

LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
STATE OF LOUISIANA
Annual Financial Statements
June 30, 2008

C O N T E N T S

Statement

AFFIDAVIT

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**STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
BALANCE SHEET
AS OF JUNE 30, 2008**

ASSETS	
CURRENT ASSETS:	
Cash and cash equivalents (Note C1)	\$ 47,187
Investments (Note C2)	
Receivables (net of allowance for doubtful accounts)(Note U)	
Due from other funds (Note Y)	
Due from federal government	
Inventories	
Prepayments	
Notes receivable	
Other current assets	
Total current assets	
NONCURRENT ASSETS:	
Restricted assets (Note F):	
Cash	
Investments	
Receivables	
Notes receivable	
Capital assets (net of depreciation)(Note D)	
Land	
Buildings and improvements	
Machinery and equipment	
Infrastructure	
Construction in progress	
Other noncurrent assets	
Total noncurrent assets	
Total assets	\$ 47,187
LIABILITIES	
CURRENT LIABILITIES:	
Accounts payable and accruals (Note V)	\$
Due to other funds (Note Y)	
Due to federal government	
Deferred revenues	
Amounts held in custody for others	
Other current liabilities	
Current portion of long-term liabilities:	
Contracts payable	
Reimbursement contracts payable	
Compensated absences payable (Note K)	
Capital lease obligations - (Note J)	
Notes payable	
Liabilities payable from restricted assets (Note Z)	
Bonds payable	
Other long-term liabilities	
Total current liabilities	
NON-CURRENT LIABILITIES:	
Contracts payable	
Reimbursement contracts payable	
Compensated absences payable (Note K)	
Capital lease obligations (Note J)	
Notes payable	
Liabilities payable from restricted assets (Note Z)	
Bonds payable	
OPEB payable	
Other long-term liabilities	
Total long-term liabilities	
Total liabilities	
NET ASSETS	
Invested in capital assets, net of related debt	
Restricted for:	
Capital projects	
Debt service	
Unemployment compensation	
Other specific purposes	
Unrestricted	47,187
Total net assets	47,187
Total liabilities and net assets	\$ 47,187

The accompanying notes are an integral part of this financial statement.
Statement A

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2008

OPERATING REVENUES

Sales of commodities and services	\$ _____
Assessments	_____
Use of money and property	_____
Licenses, permits, and fees	<u>37,253</u>
Other	_____
Total operating revenues	<u>37,253</u>

OPERATING EXPENSES

Cost of sales and services	_____
Administrative	<u>32,968</u>
Depreciation	_____
Amortization	_____
Total operating expenses	<u>32,968</u>

Operating income(loss)	<u>4,285</u>
------------------------	--------------

NON-OPERATING REVENUES(EXPENSES)

State appropriations	_____
Intergovernmental revenues (expenses)	_____
Taxes	_____
Use of money and property	_____
Gain (loss) on disposal of fixed assets	_____
Federal grants	_____
Interest expense	_____
Other	_____
Total non-operating revenues(expenses)	_____

Income(loss) before contributions and transfers	_____
---	-------

Capital contributions
 Extraordinary item - Loss on impairment of capital assets
 Transfers in
 Transfers out

Change in net assets	<u>4,285</u>
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Total net assets -- beginning as restated	<u>42,902</u>
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Total net assets -- ending	<u>\$ 47,187</u>
----------------------------	------------------

The accompanying notes are an integral part of this financial statement.
 Statement B

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2008

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Business - type activities	\$ 32,968	\$ 37,253	\$	\$	\$ 4,285
General revenues:					
Taxes					
State appropriations					
Grants and contributions not restricted to specific programs					
Interest					
Miscellaneous					
Special items					
Transfers					
Total general revenues, special items, and transfers					
Change in net assets					4,285
Net assets - beginning					42,902
Net assets - ending					\$ 47,187

**STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2008**

Cash flows from operating activities

Cash received from customers	\$	37,253	
Cash payments to suppliers for goods and services		<u>32,968</u>	
Cash payments to employees for services			
Payments in lieu of taxes			
Internal activity-payments to other funds			
Claims paid to outsiders			
Other operating revenues(expenses)			
Net cash provided(used) by operating activities	\$		<u>4,285</u>

Cash flows from non-capital financing activities

State appropriations			
Proceeds from sale of bonds			
Principal paid on bonds			
Interest paid on bond maturities			
Proceeds from issuance of notes payable			
Principal paid on notes payable			
Interest paid on notes payable			
Operating grants received			
Other			
Transfers In			
Transfers Out			
Net cash provided(used) by non-capital financing activities			<u>-</u>

Cash flows from capital and related financing activities

Proceeds from sale of bonds			
Principal paid on bonds			
Interest paid on bond maturities			
Proceeds from issuance of notes payable			
Principal paid on notes payable			
Interest paid on notes payable			
Acquisition/construction of capital assets			
Proceeds from sale of capital assets			
Capital contributions			
Other			
Net cash provided(used) by capital and related financing activities			<u>-</u>

Cash flows from investing activities

Purchases of investment securities			
Proceeds from sale of investment securities			
Interest and dividends earned on investment securities			
Net cash provided(used) by investing activities			<u>-</u>

Net increase(decrease) in cash and cash equivalents		<u>4,285</u>
---	--	--------------

Cash and cash equivalents at beginning of year		<u>42,902</u>
Cash and cash equivalents at end of year	\$	<u><u>47,187</u></u>

The accompanying notes are an integral part of this statement.
Statement D

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VACATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2008

Reconciliation of operating income(loss) to net cash provided(used) by operating activities:

Operating income(loss)	\$	4,285
Adjustments to reconcile operating income(loss) to net cash		
Depreciation/amortization		
Provision for uncollectible accounts		
Changes in assets and liabilities:		
(Increase)decrease in accounts receivable, net		
(Increase)decrease in due from other funds		
(Increase)decrease in prepayments		
(Increase)decrease in inventories		
(Increase)decrease in other assets		
Increase(decrease) in accounts payable and accruals		
Increase(decrease) in accrued payroll and related benefits		
Increase(decrease) in compensated absences payable		
Increase(decrease) in due to other funds		
Increase(decrease) in deferred revenues		
Increase(decrease) in other liabilities		
Net cash provided(used) by operating activities	\$	4,285

Schedule of noncash investing, capital, and financing activities:

Borrowing under capital lease	\$	
Contributions of fixed assets		
Purchases of equipment on account		
Asset trade-ins		
Other (specify)		
Total noncash investing, capital, and financing activities:	\$	0

(Concluded)

The accompanying notes are an integral part of this statement.
Statement D (Concluded)

**STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
Notes to the Financial Statement
As of and for the year ended June 30, 2008**

INTRODUCTION

The Louisiana Licensed Professional Vocational Rehabilitation Counselors Board of Examiners (the Board) was created by the Louisiana State Legislature under the provisions of Louisiana Revised Statute 37:3441-3452. The following is a brief description of the operations of the Board.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. The GASB has issued a Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments. The accompanying financial statements have been prepared in accordance with such principles.

The accompanying financial statements of the Board present information only as to the transactions of the programs of the Board as authorized by Louisiana statutes and administrative regulations.

Basis of accounting refers to when revenues and expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounts of the Board are maintained in accordance with applicable statutory provisions and the regulations of the Division of Administration – Office of Statewide Reporting and Accounting Policy as follows:

Revenue Recognition

Revenues are recognized using the full accrual basis of accounting; therefore, revenues are recognized in the accounting period in which they are earned and become measurable.

Expense Recognition

Expenses are recognized on the accrual basis; therefore, expenses, including salaries, are recognized in the period incurred, if measurable.

B. BUDGETARY ACCOUNTING

The appropriations made for the operations of the various programs of the Board are annual lapsing appropriations.

1. The budgetary process is an annual appropriation valid for one year.
2. The agency is prohibited by statute from over expending the categories established in the budget.
3. Budget revisions are granted by the Joint Legislative Budget Committee, a committee of the Louisiana Legislature. Interim emergency appropriations may be granted by the Interim Emergency Board.
4. The budgetary information included in the financial statements include the original appropriation plus subsequent amendments as follows:

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
Notes to the Financial Statement
As of and for the year ended June 30, 2008

	<u>APPROPRIATIONS</u>
Original approved budget	\$ <u>26,600</u>
Amendments:	<u> </u> <u> </u> <u> </u> <u> </u>
Final approved budget	\$ <u><u>26,600</u></u>

C. DEPOSITS WITH FINANCIAL INSTITUTIONS AND

1. DEPOSITS WITH FINANCIAL INSTITUTIONS

For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. Under state law the Board may deposit funds within a fiscal agent bank selected and designated by the Interim Emergency Board. Further, the Board may invest in time certificates of deposit in any bank domiciled or having a branch office in the state of Louisiana; savings accounts or shares of savings and loan associations and savings banks, and in share accounts and share certificate accounts of federally or state chartered credit unions.

For the purpose of the Statement of Cash Flows, and balance sheet presentation all highly liquid investments (including restricted CDs and cash and cash equivalents) and deposits including negotiable CD's and restricted cash with a maturity of three months or less when purchased are considered to be cash equivalents.

Deposits in bank accounts are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the State Treasurer.

GASB Statement 40 (which amended GASB Statement 3 eliminated the requirement to disclose all deposits by three categories of risk. GASB Statement 40 requires only the disclosure of deposits considered to be exposed to custodial credit risk. An entity's deposits are exposed to custodial credit risk if the deposit balances are either 1) uninsured and uncollateralized, 2) uninsured and collateralized with securities held by the pledging financial institution, or 3) uninsured and collateralized with securities held by the pledging financial institutions' trust department or agent, but not in the entity's name.

**STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
Notes to the Financial Statement
As of and for the year ended June 30, 2008**

The deposits at June 30, 2008, consisted of the following:

	<u>Cash</u>	<u>Certificates of Deposit</u>	<u>Other (Describe)</u>	<u>Total</u>
Balance per agency books	\$ 47,187			\$ 47,187
Deposits in bank accounts per bank	\$ 47,187			
Bank balance of deposits exposed to custodial credit risk:				
a. Deposits not insured and uncollateralized				
b. Deposits not insured and collateralized with securities held by the pledging institution				
c. Deposits not insured and collateralized with securities held by the pledging institution's trust department or agent, but not in the entities name				
Total Bank Balances - All Deposits	\$	\$	\$	\$

NOTE: The "Total Bank Balances - All Deposits" will not necessarily equal the "Deposits in Bank Account per Balance Sheet".

The following is a breakdown by banking institution, program, account number, and amount of the "Deposits in bank accounts per bank" balances shown above.

<u>Banking institution</u>	<u>Program</u>	<u>Amount</u>
1. Regions Bank	Checking	\$ 40,952
2. Chase Bank	Checking	6,235
3.		
4.		
Total		\$ 47,187

Cash in State Treasury and petty cash are not required to be reported in the note disclosure. However, to aid in reconciling amounts reported on the Balance Sheet to amounts reported in this note, list below any cash in treasury and petty cash that are included on the Balance Sheet.

Cash in State Treasury	\$ 0
Petty cash	\$ 0

2. INVESTMENTS N/A

3. DERIVATIVES N/A

4. CREDIT RISK, CONCENTRATION OF CREDIT RISK, INTEREST RATE RISK, AND FOREIGN
CURRENCY RISK DISCLOSURES N/A

5. POLICIES

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
Notes to the Financial Statement
As of and for the year ended June 30, 2008

The Board does not have a deposit policy for custodial credit risk.

6 OTHER DISCLOSURES REQUIRED FOR INVESTMENTS N/A

D. CAPITAL ASSETS-INCLUDING CAPITAL LEASE ASSETS N/A

E. INVENTORIES N/A

F. RESTRICTED ASSETS N/A

G. LEAVE N/A

H. RETIREMENT SYSTEM N/A

I. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS N/A

J. LEASES

1. OPERATING LEASES

The total payments for operating leases during fiscal year 2007 amounted to \$4,200.

Nature of lease	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014- 2018	FY2019- 2023
	\$	\$	\$	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

2. CAPITAL LEASES N/A

3. LESSOR DIRECT FINANCING LEASES N/A

4. LESSOR - OPERATING LEASE N/A

K. LONG-TERM LIABILITIES N/A

L. LITIGATION N/A

M. RELATED PARTY TRANSACTIONS N/A

N. ACCOUNTING CHANGES N/A

O. IN-KIND CONTRIBUTIONS N/A

P. DEFEASED ISSUES N/A

**STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
Notes to the Financial Statement
As of and for the year ended June 30, 2008**

Q.	REVENUES OR RECEIVABLES – PLEDGED OR SOLD (GASB 48)	N/A
R.	GOVERNMENT-MANDATED NONEXCHANGE TRANSACTIONS (GRANTS)	N/A
S.	VIOLATIONS OF FINANCE-RELATED LEGAL OR CONTRACTUAL PROVISIONS	N/A
T.	SHORT-TERM DEBT	N/A
U.	DISAGGREGATION OF RECEIVABLE BALANCES	N/A
V.	DISAGGREGATION OF PAYABLE BALANCES	N/A
W.	SUBSEQUENT EVENTS	N/A
X.	SEGMENT INFORMATION	N/A
Y.	DUE TO/DUE FROM AND TRANSFERS	N/A
Z.	LIABILITIES PAYABLE FROM RESTRICTED ASSETS	N/A
AA.	PRIOR-YEAR RESTATEMENT OF NET ASSETS	N/A
BB.	NET ASSETS RESTRICTED BY ENABLING LEGISLATION (GASB STATEMENT 46)	N/A
CC.	IMPAIRMENT OF CAPITAL ASSETS	N/A
DD.	EMPLOYEE TERMINATION BENEFITS	N/A

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
SCHEDULE OF REIMBURSEMENT CONTRACTS PAYABLE
JUNE 30, 2008

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/07	Redeemed (Issued)	Principal Outstanding 6/30/08	Interest Rates	Interest Outstanding 6/30/08
		\$	\$	\$	\$		\$
Total		\$ 0	\$ 0	\$ 0	\$ 0		\$ 0

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
SCHEDULE OF NOTES PAYABLE
JUNE 30, 2008

Issue	Date of Issue	Original Issue	Principal Outstanding 6/30/07	Redeemed (Issued)	Principal Outstanding 6/30/08	Interest Rates	Interest Outstanding 6/30/08
		\$	\$	\$	\$		\$
Total		\$ 0	\$ 0	\$ 0	\$ 0		\$ 0

*Send copies of new amortization schedules

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
SCHEDULE OF CAPITAL LEASE AMORTIZATION
For The Year Ended June 30, 2008

Fiscal Year Ending:	Payment	Interest	Principal	Balance
2009	\$ _____	\$ _____	\$ _____	\$ ____--
2010	_____	_____	_____	____--
2011	_____	_____	_____	____--
2012	_____	_____	_____	_____
2013	_____	_____	_____	_____
2014-2018	_____	_____	_____	____--
2019-2021	_____	_____	_____	____--
2022-2028	_____	_____	_____	____--
2029-2033	_____	_____	_____	____--
Total	\$ <u> 0 </u>	\$ <u> 0 </u>	\$ <u> 0 </u>	\$ <u> 0 </u>

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
SCHEDULE OF NOTES PAYABLE AMORTIZATION
For The Year Ended June 30, 2008

Fiscal Year			
Ending:	<u>Principal</u>	<u>Interest</u>	
2009	\$ _____	\$ _____	
2010	_____	_____	
2011	_____	_____	
2012	_____	_____	
2013	_____	_____	
2014-2018	_____	_____	
2019-2023	_____	_____	
2024-2028	_____	_____	
2029-2033	_____	_____	
Total	\$ _____ 0	\$ _____ 0	

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
SCHEDULE OF BONDS PAYABLE AMORTIZATION
For The Year Ended June 30, 2008

Fiscal Year Ending:	Principal	Interest
2009	\$ _____	\$ _____
2010	_____	_____
2011	_____	_____
2012	_____	_____
2013	_____	_____
2014	_____	_____
2015	_____	_____
2016	_____	_____
2017	_____	_____
2018	_____	_____
2019	_____	_____
2020	_____	_____
2021	_____	_____
2022	_____	_____
2023	_____	_____
2024	_____	_____
2025	_____	_____
2026	_____	_____
2027	_____	_____
2028	_____	_____
2029	_____	_____
2030	_____	_____
2031	_____	_____
2032	_____	_____
2033	_____	_____
Total	\$ _____ 0	\$ _____ 0

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS
June 30, 2008

	Financial Statement	Adjustments	ISIS Appropriation Report-08/14/05	Revised Budget	Variance Positive/(Negative)
Operating Revenues:					
Intergovernmental Revenues	\$	\$	\$	\$	
Sales of Commodities and Services					
Other					
Total Operating revenues					
Operating Expenses:					
Personal services	\$	\$	\$	\$	
Travel					
Operating Services					
Supplies					
Professional services					
Capital outlay					
Interagency transfers					
Other charges					
Total Operating Expenses					
Nonoperating Expenses:					
Use of Money and Property					
Gain (Loss) on Disposal of Fixed Assets					
Federal Grants					
Interest Expense					
Other					
Total Nonoperating Expenses					
Capital Contributions					
Operating Transfers In					
Operating Transfers Out					
Change in Net Assets	\$	\$	\$	\$	\$

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
SCHEDULE OF CURRENT YEAR REVENUE AND EXPENSES
BUDGETARY COMPARISON OF CURRENT APPROPRIATION
NON-GAAP BASIS
JUNE 30, 2008

Budgeted Income (Loss) \$ _____

Reconciling items:

Cash carryover _____

Depreciation _____

Payroll accrual _____

Compensated absences adjustment _____

Capital outlay _____

Change in inventory _____

Bad debts expense _____

Prepaid expenses _____

Principal payment _____

Loan Principal Repayments included in Revenue _____

Loan Disbursements included in Expenses _____

Accounts receivable adjustment _____

Accounts payable/estimated liabilities adjustment _____

Other _____

Change in Net Assets \$ _____

STATE OF LOUISIANA
LOUISIANA LICENSED PROFESSIONAL
VOCATIONAL REHABILITATION COUNSELORS
BOARD OF EXAMINERS
COMPARISON FIGURES

To assist OSRAP in determining the reason for the change in financial position for the State, please complete the schedule below. If the change is greater than \$1 million, explain the reason for the change.

	<u>2008</u>	<u>2007</u>	<u>Difference</u>	<u>Percentage Change</u>
1) Revenues	\$ 37,253	\$ 34,891	\$ 2,362	6.7%
Expenses	32,968	24,340	8,628	35.5%
2) Capital assets	0	0	0	-
Long-term debt	0	0	0	-
Net Assets	47,187	42,902	4,285	10.0%
Explanation for change:				

SCHEDULE 15